



# POINTS OF POLICY

Highlights of the bi-monthly monetary policy announced by RBI Governor Sanjay Malhotra

Benchmark lending rates unchanged with repo rate at

## 5.25%

- Monetary policy stance remains neutral

- GST reforms, monetary easing, low inflation to **support private consumption**

- Trade deals to boost exports

- GDP growth projections revised upwards for Q1 and Q2 of FY27 to **6.9%** and **7%**, respectively



Measures in Union Budget conducive for **economic growth**

- Retail inflation for current **fiscal projected** at

## 2.1%

- CPI inflation for Q1 and Q2 of FY27 projected at **4%** and **4.2%**, respectively

- Excluding precious metals, underlying **inflation pressures** remain muted

- Framework soon to compensate customers up to **Rs 25,000** for losses in frauds



India's forex reserves stood at **\$723.8 bn**

- RBI proposes measures to protect senior citizens from digital frauds

- Banks to be allowed to lend to **REITs**



Collateral-free loan limit for MSMEs to be doubled to **Rs 20 lakh**

- Branch opening norms for certain types of **NBFCs to be relaxed**

- Next meeting of RBI's MPC scheduled for **April 6-8, 2026**