

RULE SHIFT

- Due date for filing of I-T return for non-audit taxpayers, who are required to fill **ITR-1** and **ITR-2**, for assessment year 2026-27, will be **July 31, 2026**



- For **ITR-3** and **ITR-4**, the due date is **August 31, 2026**

- The CBDT has released the draft Income Tax Rules and forms for stakeholder consultation

- The new Act seeks to replace the dual concept of 'Financial Year' and 'Assessment Year', with a unified 'Tax Year' framework

- While the provisions of **Income Tax Act, 1961**, will apply on ITRs filed in 2026-27, the rules related to tax deductions and advance payments would be as per rules of **Income-tax Act, 2025**

