



# Voice AI gains ground in India

Market could reach **\$1.82 bn** by 2030 (Nasscom)

**Nandan Nilekani** calls it India's "next UPI moment"



## Conversational AI market:

**Rs 3,810 cr** (2024)

Expected to grow to

**Rs 15,231 crore**

by 2030

**26%**  
annual  
growth

**17** funded, raising **\$90.7 mn** (Tracxn)

**26**

Notable voice AI startups in India

## Top players include:

- Sarvam
- Gnani.ai
- GreyLabs
- Navana Tech
- Bolna

**3**  
based in Bengaluru

## Recent funding:

Bolna raised **\$6.3 mn**

Arrowhead raised **\$3 mn**

## Voice biometrics market:

**\$3.61 bn**  
by 2026

Growing at **26%** annually